Introduction to CORE

CORE is the acronym for Centre for Real Estate Research. CORE was set up with the objective of providing opportunities for real estate academics, professionals and students access to latest information, knowledge, data and research relating to real estate.

CORE aims to achieve its objectives by forging closer links with the real estate industry, government departments, ministries through research collaborations and consultancy projects. The Centre also aims to foster multi-discipline and cross-professions/bodies for research collaborations. CORE coordinates research activities and provides a platform for intellectual exchange.

Vision

To be the centre for real estate research, training and consultancy in the ASEAN Region. Through research and industry linkages, CORE develops innovative solutions to help practitioners and assist in formulating government policies.

Mission

To provide opportunities for real estate academics, professionals and practitioners and real estate postgraduate and undergraduates access to latest information, knowledge, data and research relating to real estate.

CORE strives to be the leading centre for real estate research and excels nationally as a centre for urban economics and public policy real estate research.

Objective

The objectives are:

1. To provide real estate research
2. To provide real estate training
3. To provide real estate consultancy
4. To provide a platform for industry and professional linkages;
5. To provide avenues for industry and academe interactions and foster close working relationships.
Role of CORE Research

The Centre aims to be the centre of excellence on research conducted on various aspects of real estate particularly from the economics, finance, development management and investment perspectives.

Training

The training programs to be offered are:
(a) Intensive Course in Estate Agent Part I Examination
(b) Intensive Course in Estate Agent Part II Examination
(c) Intensive Revision Course for ISM PCVS Direct Final Examination

Short courses on research techniques and methods will be conducted regularly targeted at practitioners in the private sector for them to be equipped with modern research knowledge to meet the high demand and expectations of their clients.

Seminar course on current and topical issues will be organised to allow interaction of academia with the practitioners for the dissemination of new knowledge and solutions.

Consultancy

The Centre aims to provide expertise through consultancy to assist practitioners in private practice, corporate companies and government bodies/agencies in achieving their objectives.

Research Fellows

Research fellows are prominent local and international academics and practitioners appointed to lead and provide directions in cutting-edge research in real estate:

(a) Professor Martin Hoesli - University of Geneva

(b) Adjunct Professor Dato' Mani Usilappan - Universiti Malaya

Research Focus Groups

Under the Centre there are Research Focus Groups with primary research interests in the following areas:

(a) Expert System Focus Group - Research leader: Prof Dr Abdul Hadi Nawawi
(b) Service Quality and Property Management Focus Group - Research leader: Dr Zarita Baharum

(c) Islamic Real Estate Investment Trusts (IREITs) Focus Group - Research leader: Shahrom Mohd Ariffin

(d) Real Estate Investment Trusts (REITs) Focus Group - Research leader: Assoc Prof Dr Ting Kien Hwa

(e) Corporate Real Estate Focus Group - Research leader: Assoc Prof Dr Ting Kien Hwa

Two research projects have been completed with two internationally renowned universities and are presented in the 14th Pacific Rim Real Estate Society Conference (2008):

(a) **University of Melbourne, Australia**

22.1.2008 Lee, Chyi Lin and Ting, Kien Hwa
"Securitised real estate in a mixed-asset portfolio: The case of Malaysia"
14th Pacific Rim Real Estate Society Conference
Kuala Lumpur, Malaysia

(b) **Heriot Watt University, U.K.**

23.1.2008 Tan, Chu Yao and Ting, Kien Hwa
"The role of Malaysian Residential Properties in a mixed-asset portfolio"
14th Pacific Rim Real Estate Society Conference
Kuala Lumpur, Malaysia

**Core Activities**

**Research Seminars**

Research seminars are organised for researchers to share and exchange findings on interesting research topics. Research workshops are also held to help improve research knowledge and skills through critique sessions.
24.1.2008 - Professor Martin Hoesli from the University of Geneva, Switzerland has been invited to give a talk on housing research.

(b) Revision classes for ISM Direct Final PCVS Examination
Classes have been held on the following subjects:

Land Economics
Applied Valuation I
Building Maintenance & Management
Building Technology II
Principles of Town & Country Planning

The classes have been held on:

29.3.2008
5.4.2008
12.4.2008
19.4.2008
26.4.2008

Candidates who are interested in future revision classes can contact:
Assoc Prof Dr Ting Kien Hwa 012-666 1630 or tingkienhwa@yahoo.com

REIT Research Activities

The Centre has been actively carrying out research on Malaysian real estate investment trusts (REITs). Research findings and outcomes have been disseminated through international congress, conferences and seminars. Articles on REITs have been published in refereed journals, professionals journals and trade/industry magazines. The following shows the list of published articles and conference papers.

Newell, Graeme, Ting Kien Hwa and Acheampong, Peter (2002) "Listed Property Trusts in Malaysia" Journal of Real Estate Literature Vol.10 No.1 pp109 - 118


Ting, Kien Hwa (2006) "2005 Budget: Tax Exempt Incentive and REITs" Journal of Valuation and Property Services Vol. 5 No.1 pp71-74

Ting, Kien Hwa and Mohd Yunus Abdul Rahman (2006) "Stability of dividends and FFOs: The Case of REITs in Malaysia" Journal of Valuation and Property Services Vol.6 No.1 forthcoming

International Journal Articles

Ting, Kien Hwa, Mary Wong Yoke Ling & Graeme Newell (1998) "The Development of Listed Property Trusts in Malaysia" Australian Property Journal Vol.35 No.4 November pp330 - 333

Ting, Kien Hwa (2002) "Real Estate Investment Trusts: Will they take off ?" Australian Property Journal Vol.37 No.1 February pp50 - 54

Local Journal Articles


Ting, Kien Hwa (2006) "Return distribution characteristics of listed property trusts and shares in Malaysia" Built Environment Journal Vol. 3 pp55-64


Ting, Kien Hwa (2003) "Comparative Investment Performance of Malaysian Listed Property Trusts" Conference on REITs in Malaysia Organised by International Real Estate Federation (FIABCI) Malaysia Chapter, Sheraton Imperial Hotel, Kuala Lumpur

Ting, Kien Hwa and Mohd Yunus Abdul Rahman (2007) "Stability of dividends and FFOs: The Case of REITs in Malaysia" 13h Pacific Rim Real Estate Society (PRRES) Annual Conference Fremantle, Perth, Australia

Ting, Kien Hwa and Abdul Rahman Md Nor (2007) "Islamic REIT : A Syariah-compliant investment option" 12th Asian Real Estate Society Conference Macau, China

Local Conference Papers

Ting, Kien Hwa (2001) "Will REITs take off in Asia?" 13th National Real Estate Convention Organised by Institution of Surveyors Malaysia, PWTC, Kuala Lumpur

Ting, Kien Hwa (2006) "Investing in REITs: Trading on Public Information" 17th National Real Estate Convention Organised by PEPS/FIABCI/Institution of Surveyors Malaysia, Nikko Hotel, Kuala Lumpur


Ting, Kien Hwa (2007) "FFOs and dividends of Malaysian Listed Property Trusts/REITs" Regional REITs and Islamic REITs Conference Crowne Plaza Hotel, Kuala Lumpur

Conference Proceedings
